

# Meadows at Chandler Creek MUD

## Proposed Operating Budget

October 1, 2021 - September 30, 2022

Approved  
09/21/21

	Approved Budget FY2020-21	Actuals thru June 2021	FYE Budget Projections	Approved Budget FY2021-22	Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Growth %
<b>Revenue</b>									
311200 - Property Tax Revenue	830,276	845,071	845,071	889,348	1,131,039	1,519,453	1,519,453	1,519,453	0%
311210 - Penalties & Interest - Tax Accts	1,000	975	975	1,000	1,000	1,000	1,000	1,000	0%
334350 - Wastewater Revenue	585,000	534,075	582,825	585,000	585,000	585,000	585,000	585,000	0%
343610 - Water Utility Revenue	800,000	673,359	752,664	750,000	750,000	750,000	750,000	750,000	0%
347080 - Recreational Activity Fees	1,000	625	708	1,000	1,500	1,500	1,500	1,500	0%
361001 - Interest Earned	12,500	955	955	1,000	1,000	1,000	1,000	1,000	0%
369900 - Miscellaneous Income	0	400	400	0	0	0	0	0	0%
<b>Total Revenue</b>	<b>2,229,776</b>	<b>2,055,460</b>	<b>2,183,598</b>	<b>2,227,348</b>	<b>2,469,539</b>	<b>2,857,953</b>	<b>2,857,953</b>	<b>2,857,953</b>	
<b>Expenditures</b>									
<u>Administration</u>									
511130 - Directors Fees	36,000	20,400	21,900	36,000	36,000	36,000	36,000	36,000	0%
521004 - Director Payroll Taxes	6,005	4,010	4,350	2,754	2,754	2,754	2,754	2,754	0%
531013 - Engineering	80,000	75,093	81,760	80,000	80,000	80,000	80,000	80,000	0%
531017 - Financial Advisor	2,500	0	2,500	2,500	2,500	2,500	2,500	2,500	0%
531023 - Legal Services	77,500	55,889	62,347	77,500	79,050	80,631	82,244	83,888	2%
531125 - Legal Fees-Restrictive Cov	0	2,006	2,256	3,000	3,060	3,121	3,184	3,247	2%
532001 - Financial Services	12,000	11,000	12,000	12,000	12,360	12,731	13,113	13,506	3%
532002 - Auditing Services	13,000	13,000	13,000	13,500	13,905	14,322	14,752	15,194	3%
540005 - Travel Expenses	13,000	9,879	10,265	13,000	13,000	13,000	13,000	13,000	0%
540015 - Travel Registration	4,000	1,845	2,178	4,000	4,000	4,000	4,000	4,000	0%
540020 - Meeting Meal Expense	1,850	743	897	1,850	1,850	1,850	1,850	1,850	0%
541003 - Telephone/Internet	6,125	5,394	5,904	6,125	6,309	6,498	6,693	6,894	3%
545990 - Insurance	11,500	11,224	11,224	11,500	11,845	12,200	12,566	12,943	3%
548002 - Legal Advertising/Notices	500	697	739	1,000	1,000	1,000	1,000	1,000	0%
549020 - Election Expenses	0	175	175	1,700	150	1,700	150	1,700	0%
549122 - Tax Assessor/Appraisal	5,500	3,978	5,019	5,500	5,665	5,835	6,010	6,190	3%
549933 - Website Expense	1,750	1,566	1,666	1,750	1,750	1,750	1,750	1,750	0%
549999 - Miscellaneous Expenses	500	28	70	500	500	500	500	500	0%
<b>Total Administration</b>	<b>271,730</b>	<b>216,927</b>	<b>238,250</b>	<b>274,179</b>	<b>275,698</b>	<b>280,392</b>	<b>282,065</b>	<b>286,918</b>	

**Meadows at Chandler Creek MUD**  
**Proposed Operating Budget**  
**October 1, 2021 - September 30, 2022**

Approved  
09/21/21

	Approved Budget FY2020-21	Actuals thru June 2021	FYE Budget Projections	Approved Budget FY2021-22	Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Growth %
<b><u>Operations/Maintenance</u></b>									
521004 - Security Payroll Taxes	0	0	0	3,251	3,251	3,251	3,251	3,251	0%
531115 - Pavillion Security Expense	10,000	4,087	4,920	10,000	10,100	10,201	10,303	10,406	1%
531120 - Park Master Plan	160,000	151,906	153,364	231,000	220,000	165,000	165,000	165,000	0%
534026 - Janitorial Services	3,900	4,817	5,287	5,450	5,614	5,782	5,955	6,134	3%
534203 - Security	42,500	33,668	37,210	42,500	42,500	42,500	42,500	42,500	0%
534367 - Operational Mgmt - Special	750	0	63	750	750	750	750	750	0%
534370 - Management & Operations	60,000	55,000	60,000	61,800	63,654	65,564	67,531	69,556	3%
543056 - Irrigation & Park Water	6,250	4,541	5,060	5,200	5,356	5,517	5,682	5,853	3%
543075 - Electricity	35,500	30,972	33,930	35,500	36,565	37,662	38,792	39,956	3%
546066 - R&M-Parks	105,000	106,129	114,879	105,000	106,050	107,111	108,182	109,263	1%
546090 - R&M-Stormwater System	35,000	690	3,607	35,000	35,000	35,000	35,000	35,000	0%
546336 - Flood Plain Mow & Landscaping	85,000	77,452	84,739	86,500	88,230	89,995	91,794	93,630	2%
546341 - R&M-Detention Ponds	55,000	18,676	23,259	55,000	55,000	55,000	55,000	55,000	0%
546371 - Brush Clearing	40,000	50,888	54,658	40,000	40,000	40,000	40,000	40,000	0%
546914 - Trash Services	450	1,929	2,265	1,750	1,768	1,785	1,803	1,821	1%
549022 - Misc-Event Expense	11,500	0	0	11,500	11,500	11,500	11,500	11,500	0%
549066 - Licenses & Permits	2,000	675	842	2,000	2,000	2,000	2,000	2,000	0%
549131 - Regulatory Assessment	7,000	6,878	6,878	7,000	7,000	7,000	7,000	7,000	0%
552150 - Bulk Water Purchases	800,000	673,359	752,664	750,000	750,000	750,000	750,000	750,000	0%
552155 - Bulk Wastewater Purchases	585,000	534,075	582,825	585,000	585,000	585,000	585,000	585,000	0%
562025 - Storm Drainage Project	13,000	0	1,083	13,000	13,000	13,000	13,000	13,000	0%
<b><u>Total Operations/Maintenance</u></b>	<b>2,057,850</b>	<b>1,755,742</b>	<b>1,927,533</b>	<b>2,087,201</b>	<b>2,082,337</b>	<b>2,033,616</b>	<b>2,040,043</b>	<b>2,046,621</b>	
<b><u>Total Expenditures</u></b>	<b>2,329,580</b>	<b>1,972,669</b>	<b>2,165,783</b>	<b>2,361,380</b>	<b>2,358,035</b>	<b>2,314,009</b>	<b>2,322,108</b>	<b>2,333,538</b>	
<b><u>Net Surplus (Deficit)</u></b>	<b>(99,804)</b>	<b>82,791</b>	<b>17,815</b>	<b>(134,032)</b>	<b>111,504</b>	<b>543,945</b>	<b>535,845</b>	<b>524,415</b>	
Audited Fund Balance as of 09/30/20			\$1,180,631	\$1,198,446	\$1,064,414	\$1,175,918	\$1,719,863	\$2,255,708	
Profit / Loss			\$17,815	(\$134,032)	\$111,504	\$543,945	\$535,845	\$524,415	
Projected Fund Balance			<b>\$1,198,446</b>	<b>\$1,064,414</b>	<b>\$1,175,918</b>	<b>\$1,719,863</b>	<b>\$2,255,708</b>	<b>\$2,780,123</b>	
<b>1 Year Reserve not including water and wastewater expenses &amp; capital</b>			<b>\$676,930</b>	<b>\$795,380</b>	<b>\$803,035</b>	<b>\$814,009</b>	<b>\$822,108</b>	<b>\$833,538</b>	

# Meadows at Chandler Creek MUD

## Proposed Operating Budget

October 1, 2021 - September 30, 2022

Approved

09/21/21

	Approved Budget FY2020-21	Actuals thru June 2021	FYE Budget Projections	Approved Budget FY2021-22	Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Growth %
	2020			2021	2022	2023	2024	2025	
Property Value	399,363,351			454,621,279	454,621,279	454,621,279	454,621,279	454,621,279	
% Collections	99%			99%	99%	99%	99%	99%	
M&O Tax Rate	0.2100			0.1976	0.2513	0.3376	0.3376	0.3376	
	<u>\$830,276</u>			<u>\$889,348</u>	<u>\$1,131,039</u>	<u>\$1,519,453</u>	<u>\$1,519,453</u>	<u>\$1,519,453</u>	
DSF Tax Rate	0.1500			0.1400	0.0863	0.0000	0.0000	0.0000	
Total Tax Rate	0.3600			0.3376	0.3376	0.3376	0.3376	0.3376	

**MEADOWS AT CHANDLER CREEK MUD  
5 YEAR CAPITAL PROJECT PLAN**

	2021	2022	2023	2024	2025	2026
Sidewalk Repairs	25,000					
Trail Extension/Pond Beautification	100,000					
Sound Boards	10,000	10,000				
Trail & Park Improvements/Contingency		71,000	70,000	65,000	65,000	65,000
District Reuse Waterline		150,000	150,000	100,000	100,000	100,000
Contingency	25,000					
<b>TOTAL PARKS</b>	<b>\$160,000</b>	<b>\$231,000</b>	<b>\$220,000</b>	<b>\$165,000</b>	<b>\$165,000</b>	<b>\$165,000</b>