

# Meadows at Chandler Creek MUD

## Proposed Operating Budget

October 1, 2022 - September 30, 2023

Approved

09/14/22

	Approved Budget FY2021-22	Actuals thru July 2022	FYE Budget Projections	Proposed Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Budget FY2026-27	Growth %
<b>Revenue</b>									
311200 - Property Tax Revenue	889,348	893,554	895,694	1,350,768	1,738,791	1,738,791	1,738,791	1,738,791	0%
311210 - Penalties & Interest - Tax Accts	1,000	1,142	1,184	1,000	1,000	1,000	1,000	1,000	0%
334350 - Wastewater Revenue	585,000	424,068	569,717	585,000	585,000	585,000	585,000	585,000	0%
343610 - Water Utility Revenue	750,000	546,268	748,682	750,000	750,000	750,000	750,000	750,000	0%
347080 - Recreational Activity Fees	1,000	1,800	2,095	2,000	2,000	2,000	2,000	2,000	0%
361001 - Interest Earned	1,000	2,943	7,350	7,250	7,250	7,250	7,250	7,250	0%
369900 - Miscellaneous Income	0	0	193	0	0	0	0	0	0%
<b>Total Revenue</b>	<b>2,227,348</b>	<b>1,869,775</b>	<b>2,224,915</b>	<b>2,696,018</b>	<b>3,084,041</b>	<b>3,084,041</b>	<b>3,084,041</b>	<b>3,084,041</b>	
<b>Expenditures</b>									
<b><u>Administration</u></b>									
511130 - Directors Fees	36,000	17,250	21,600	36,000	36,000	36,000	36,000	36,000	0%
521004 - Director Payroll Taxes	2,754	1,229	1,561	2,754	2,754	2,754	2,754	2,754	0%
531013 - Engineering	80,000	75,544	99,320	100,000	100,000	100,000	100,000	100,000	0%
531017 - Financial Advisor	2,500	0	2,500	2,500	2,500	2,500	2,500	2,500	0%
531023 - Legal Services	77,500	71,578	97,950	115,000	118,450	122,004	125,664	129,434	3%
531125 - Legal Fees-Restrictive Cov	3,000	1,043	1,543	3,000	3,090	3,183	3,278	3,377	3%
532001 - Financial Services	12,000	9,000	12,273	12,500	12,875	13,261	13,659	14,069	3%
532002 - Auditing Services	13,500	13,000	13,000	13,500	13,905	14,322	14,752	15,194	3%
540005 - Travel Expenses	13,000	7,062	7,262	13,000	13,000	13,000	13,000	13,000	0%
540015 - Travel Registration	4,000	1,060	1,726	4,000	4,000	4,000	4,000	4,000	0%
540020 - Meeting Meal Expense	1,850	1,393	1,701	1,900	1,957	2,016	2,076	2,138	3%
541003 - Telephone/Internet	6,125	5,182	6,340	6,900	7,107	7,320	7,540	7,766	3%
545990 - Insurance	11,500	11,261	11,261	11,500	11,845	12,200	12,566	12,943	3%
548002 - Legal Advertising/Notices	1,000	753	1,753	1,750	1,750	1,750	1,750	1,750	0%
548030 - Miscellaneous Mailings	0	5,868	7,718	14,000	14,000	14,000	14,000	14,000	0%
549020 - Election Expenses	1,700	1,837	1,942	150	1,800	150	1,800	150	0%
549122 - Tax Assessor/Appraisal	5,500	3,872	5,074	5,250	5,408	5,570	5,737	5,909	3%
549933 - Website Expense	1,750	15,807	21,997	25,000	25,750	26,523	27,318	28,138	3%
549999 - Miscellaneous Expenses	500	1,999	1,999	2,000	2,000	2,000	2,000	2,000	0%
<b><u>Total Administration</u></b>	<b>274,179</b>	<b>244,738</b>	<b>318,520</b>	<b>370,704</b>	<b>378,191</b>	<b>382,552</b>	<b>390,394</b>	<b>395,122</b>	

# Meadows at Chandler Creek MUD

## Proposed Operating Budget

October 1, 2022 - September 30, 2023

Approved

09/14/22

	Approved Budget FY2021-22	Actuals thru July 2022	FYE Budget Projections	Proposed Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Budget FY2026-27	Growth %
<b><i>Operations/Maintenance</i></b>									
521004 - Security Payroll Taxes	3,251	1,919	2,574	3,251	3,251	3,251	3,251	3,251	0%
531115 - Pavillion Security Expense	10,000	9,344	12,874	12,000	12,120	12,241	12,364	12,487	1%
531120 - Park Master Plan	231,000	15,344	15,344	220,000	165,000	165,000	165,000	165,000	0%
534026 - Janitorial Services	5,450	5,816	7,520	7,500	7,725	7,957	8,195	8,441	3%
534203 - Security	42,500	29,923	39,142	42,500	42,500	42,500	42,500	42,500	0%
534367 - Operational Mgmt - Special	750	173	173	750	750	750	750	750	0%
534370 - Management & Operations	61,800	46,367	61,823	63,750	65,663	67,632	69,661	71,751	3%
543056 - Irrigation & Park Water	5,200	4,221	6,196	6,375	6,566	6,763	6,966	7,175	3%
543075 - Electricity	35,500	25,449	34,449	35,500	36,565	37,662	38,792	39,956	3%
546066 - R&M-Parks	105,000	62,856	87,318	105,000	106,050	107,111	108,182	109,263	1%
546090 - R&M-Stormwater System	35,000	1,764	19,454	35,000	35,000	35,000	35,000	35,000	0%
546336 - Flood Plain Mow & Landscaping	86,500	65,583	87,444	90,000	92,700	95,481	98,345	101,296	3%
546341 - R&M-Detention Ponds	55,000	0	9,170	55,000	55,000	55,000	55,000	55,000	0%
546371 - Brush Clearing	40,000	25,694	35,836	40,000	40,000	40,000	40,000	40,000	0%
546914 - Trash Services	1,750	3,274	4,507	4,650	4,790	4,933	5,081	5,234	3%
549022 - Misc-Event Expense	11,500	19,180	19,301	20,000	20,000	20,000	20,000	20,000	0%
549066 - Licenses & Permits	2,000	725	1,065	2,000	2,000	2,000	2,000	2,000	0%
549131 - Regulatory Assessment	7,000	6,988	6,988	7,000	7,000	7,000	7,000	7,000	0%
552150 - Bulk Water Purchases	750,000	546,268	748,682	750,000	750,000	750,000	750,000	750,000	0%
552155 - Bulk Wastewater Purchases	585,000	424,068	569,717	585,000	585,000	585,000	585,000	585,000	0%
562025 - Storm Drainage Project	13,000	0	2,170	13,000	13,000	13,000	13,000	13,000	0%
<b><i>Total Operations/Maintenance</i></b>	<b>2,087,201</b>	<b>1,294,956</b>	<b>1,771,747</b>	<b>2,098,276</b>	<b>2,050,679</b>	<b>2,058,281</b>	<b>2,066,088</b>	<b>2,074,104</b>	
<b><i>Total Expenditures</i></b>	<b>2,361,380</b>	<b>1,539,694</b>	<b>2,090,267</b>	<b>2,468,980</b>	<b>2,428,870</b>	<b>2,440,833</b>	<b>2,456,482</b>	<b>2,469,226</b>	
<b><i>Net Surplus (Deficit)</i></b>	<b>(134,032)</b>	<b>330,081</b>	<b>134,648</b>	<b>227,038</b>	<b>655,171</b>	<b>643,208</b>	<b>627,559</b>	<b>614,815</b>	
Audited Fund Balance as of 09/30/21			\$1,202,723	\$1,337,371	\$1,564,409	\$2,219,580	\$2,862,788	\$3,490,347	
Profit / Loss			\$134,648	\$227,038	\$655,171	\$643,208	\$627,559	\$614,815	
Projected Fund Balance			\$1,337,371	\$1,564,409	\$2,219,580	\$2,862,788	\$3,490,347	\$4,105,162	
<b>1 Year Reserve not including water and wastewater expenses &amp; capital</b>			<b>\$756,524</b>	<b>\$913,980</b>	<b>\$928,870</b>	<b>\$940,833</b>	<b>\$956,482</b>	<b>\$969,226</b>	

# Meadows at Chandler Creek MUD

## Proposed Operating Budget

October 1, 2022 - September 30, 2023

Approved

09/14/22

	Approved Budget FY2021-22	Actuals thru July 2022	FYE Budget Projections	Proposed Budget FY2022-23	Budget FY2023-24	Budget FY2024-25	Budget FY2025-26	Budget FY2026-27	Growth %
	<u>2021</u>			<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	
Property Value	454,621,279			568,031,865	568,031,865	568,031,865	568,031,865	568,031,865	
% Collections	99%			99%	99%	99%	99%	99%	
M&O Tax Rate	0.1976			0.2402	0.3092	0.3092	0.3092	0.3092	
	<u>\$889,348</u>			<u>\$1,350,768</u>	<u>\$1,738,791</u>	<u>\$1,738,791</u>	<u>\$1,738,791</u>	<u>\$1,738,791</u>	
DSF Tax Rate	0.1400			0.0690	0.0000	0.0000	0.0000	0.0000	
Total Tax Rate	0.3376			0.3092	0.3092	0.3092	0.3092	0.3092	

**MEADOWS AT CHANDLER CREEK MUD  
5 YEAR CAPITAL PROJECT PLAN**

	2022	2023	2024	2025	2026	2027
Sidewalk Repairs						
Trail Extension/Pond Beautification						
Sound Boards	10,000					
Trail & Park Improvements/Contingency	71,000	70,000	65,000	65,000	65,000	65,000
District Reuse Waterline	150,000	150,000	100,000	100,000	100,000	100,000
Contingency						
<b>TOTAL PARKS</b>	<b>\$231,000</b>	<b>\$220,000</b>	<b>\$165,000</b>	<b>\$165,000</b>	<b>\$165,000</b>	<b>\$165,000</b>